

This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should consult your stockbroker, accountant, bank manager, financial planner, attorney, solicitor or other independent professional advisor.

Haitong International Asset Management (HK) Limited (the “**Manager**”) accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Capitalized terms used herein not otherwise defined have the meaning ascribed to those terms in the explanatory memorandum of the Fund dated December 2019, as amended and supplemented from time to time (the “**Explanatory Memorandum**”).

29 April 2020

NOTICE TO UNITHOLDERS

Dear Investors,

Haitong Investment Fund Series (the “Fund”)

- **Haitong Hong Kong Equity Investment Fund**
 - **Haitong Korea Equity Investment Fund**
 - **Haitong Asian High Yield Bond Fund**
 - **Haitong China A-Share Investment Fund**
 - **Haitong US Equity Investment Fund**
 - **Haitong Japan Equity Investment Fund**
- (each a “**Sub-Fund**”, collectively, the “**Sub-Funds**”)

Increase in the Trustee fee

We, as the Manager of the Fund and the Sub-Funds, are writing to inform you that, with effect from 1 June 2020, the Trustee will increase the trustee fee with an additional fixed fee of US\$4,000 per annum for each of the Sub-Funds.

For the avoidance of doubt, the aggregate fees payable to the Trustee (in the capacity of Trustee) shall not exceed the maximum of 1% per annum of the Net Asset Value of the Sub-Fund as provided in the Trust Deed and stated in the Explanatory Memorandum.

Save and except the above change in the Trustee fee, there will be no increase in the fees payable out of the assets of the Sub-Funds. The above change will also not result in a change in the manner in which the Fund and the Sub-Funds currently operate or are being managed save as disclosed in this Notice. The above change will not result in any change to the investment objective and risk profile of each of the Sub-Funds.

The Explanatory Memorandum will be amended by way of a revised Explanatory Memorandum (“**Revised Explanatory Memorandum**”) and the Product Key Facts Statement of each of the Sub-Funds will be updated accordingly to reflect the above change, together with other miscellaneous administrative amendments.

Copies of the Revised Explanatory Memorandum and updated Product Key Facts Statements will be available at the office of the Manager at 22/F, Li Po Chun Chambers, 189 Des Voeux Road Central, Hong Kong during normal office hours (Monday to Friday (excluding public holidays), from 9:00a.m. to 6:00p.m.) or online at <http://www.htisec.com/asm>. This website has not been reviewed or authorised by the SFC.

If you have any queries or require further information in relation to any aspect of this notice, please contact the Manager at its Hong Kong office as stated above or our Customer Service Hotline at (852) 3588 7699.

Haitong International Asset Management (HK) Limited
as Manager of the Fund and the Sub-Funds

